



RESOLUTION

ESTABLISHING A CITY POLICY ON THE APPROPRIATION OF MONEYS FROM THE AFFORDABLE HOUSING FUND.

WHEREAS, Section 9-204.1 of the City Charter establishes the Affordable Housing Fund, whose use is prescribed in Section 9-204.3 of the Charter as follows:

Moneys in the Affordable Housing Fund shall be used to provide and maintain affordable housing for persons earning less than fifty percent of the median household income in the city for the following purposes: provision and expansion of affordable housing and suitable living environments principally for persons of low and moderate income through land acquisition, development, construction, and maintenance of affordable housing for sale or for rental, provided that the housing remains affordable in perpetuity.

and

WHEREAS, Revised Ordinances of Honolulu, Section 6-63.5, provides that all expenditures from the Affordable Housing Fund shall be made consistent with the priorities established by a commission created by Council Resolution or, in the absence of a commission, with the priorities established by the Council by Resolution; and

WHEREAS, the Council intends to establish the priorities by this Resolution; now, therefore,

BE IT RESOLVED by the Council of the City and County of Honolulu that it hereby establishes as City policy that moneys in the Affordable Housing Fund shall be appropriated according to the following priorities:

1. Provision of loans and grants to qualified owners and developers for the: a) development and construction of new affordable housing projects; b) acquisition of existing affordable housing projects; and c) rehabilitation of existing affordable housing projects.
2. City rehabilitation and maintenance of existing city affordable housing projects.
3. City acquisition, development and construction of affordable housing projects in partnership with the State of Hawaii.



CITY COUNCIL
CITY AND COUNTY OF HONOLULU
HONOLULU, HAWAII

No. 11-79, CD1

RESOLUTION

and

BE IT FINALLY RESOLVED that a copy of this Resolution be transmitted to the Mayor, Managing Director, the Director of Budget and Fiscal Services, the Director of the Office of Housing and the Director of the Department of Community Services.

INTRODUCED BY:

Nestor Garcia

DATE OF INTRODUCTION:

March 14, 2011
Honolulu, Hawaii

Councilmembers

CITY COUNCIL
CITY AND COUNTY OF HONOLULU
HONOLULU, HAWAII
C E R T I F I C A T E

RESOLUTION 11-79, CD1

Introduced: 03/14/11 By: NESTOR GARCIA

Committee: BUDGET

Title: RESOLUTION ESTABLISHING A CITY POLICY ON THE APPROPRIATION OF MONEYS FROM THE AFFORDABLE HOUSING FUND.

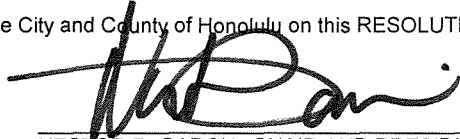
Links: [RES11-79](#)
[RES11-79, CD1](#)
[CR-102](#)

Voting Legend: Y= Aye, Y* = Aye w/Reservations, N = No, A = Absent, ABN = Abstain

BUDGET	03/30/11	CR-102 – RESOLUTION REPORTED OUT OF COMMITTEE FOR ADOPTION AS AMENDED IN <u>CD1</u> FORM.			
COUNCIL	04/20/11	CR-102 AND RESOLUTION 11-79, CD1 WERE ADOPTED.			
ANDERSON	Y	BERG	Y	CACHOLA	Y
GARCIA	Y	HARIMOTO	Y	KOBAYASHI	Y
				CHANG	Y
				GABBARD TAMAYO	Y
				MARTIN	Y

I hereby certify that the above is a true record of action by the Council of the City and County of Honolulu on this RESOLUTION.


BERNICE K. N. MAU, CITY CLERK


NESTOR R. GARCIA, CHAIR AND PRESIDING OFFICER